Dry Cargo

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ABOUT US

7/3/2012

Thoresen acquires new USD19.2million bulker

OPINION

Thoresen Shipping Singapore, which owns and operates dry bulk vessels, has bought M.V. Thor Insuvi for US\$19.2 million. The 52,489 deadweight ton Supramax class vessel was built by Tsuneishi Heavy Industries in Balamban, Philippines in 2005. The vessel is the latest addition to Thoresen Shipping's dry bulk fleet.

Thoresen Shipping acquired M.V. Thor Insuvi from Ambitious Lines S.A. Panama with debt financing for the transaction provided by DVB Singapore.

The six-year old M.V. Thor Insuvi will be flagged in Singapore, along with the rest of Thoresen Shipping's fleet.

Dry Cargo News

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MARKETS

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Seanergy Agrees Time Charter Agreement for M/V Clipper Glory



Seanergy announced that the company has entered into a new time charter agreement for one of its Handysize vessels. The MV Clipper Glory, a 30,570 dwt Handysize dry bulk carrier built in 2007, has entered into a time charter

agreement for a period of about eleven to about thirteen months.

Navios linked to \$20.8m bulker



Navios has acquired the OCEANIC BREEZE (77,075 / 2005 / JAPAN) bulk carrier for USD 20.8 million, according to the latest market report compiled by *Carriers.* The same report also mentions that bulk carrier GAIA (169,963 / 1999 /

S.KOREA) has been sold to Swiss Marine for USD 15.2 million.

Diana Agrees Time Charter Contract for M/V Dione With EDF



Diana Shipping announced that it has entered into a time charter contract with EDF Trading Limited, London, through a separate wholly-owned subsidiary, for one of its Panamax dry bulk carriers, the m/v "Dione," at a gross charter rate of

US\$9,700 per day, minus a 5% commission paid to third parties, for a period of minimum twenty-four months to maximum twenty-nine months.

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